

***Lovell Lake Association, Inc.***

P.O. Box 232 Sanbornville, NH 03872

***Amendment May 25, 2022***

**LOVELL LAKE ASSOCIATION, INC.  
BY-LAWS**

Article I: **Name** - The association, a 501 c (3) non-profit organization under the IRS Code of 1986, shall be known as the Lovell Lake Association (the "Association").

Article II: **Purpose** - The purpose of the Association shall be to promote the welfare of Lovell Lake (the "Lake") and its environment and community.

Article III: **Fiscal Year** - The fiscal year of the Association shall be January 1 through December 31.

Article IV: **Membership** - Persons interested in and concerned about the welfare of Lovell Lake and its environs are eligible for membership. Only members in good standing (i.e., who are current on their dues and have complied with Article VI) eighteen years of age and older shall have the privilege to vote.

Article V: **Dues** - Dues shall be assessed annually and shall be payable in advance of the Annual Meeting. The amount of dues shall be determined by the Executive Committee subject to the approval of the Association membership.

Article VI: **Duties of Members** - Each member of the Association shall keep himself/herself informed on all matters touching the welfare of Lovell Lake, shall live up to the laws and regulations related to the Lake, its shore and environs; shall discourage and report to a member of the Executive Committee and/or proper authorities if necessary, the existence or practice of anything harmful to the best interests of the Lake; and shall give the Association his/her active aid and loyal support in carrying out its aims and policies.

Article VII: **Honorary Memberships** - Honorary membership may be granted to the Chairman of the Board of Selectmen of the Town of Wakefield. Other town, county and state officials and other persons may be granted honorary membership by vote of the members. Such honorary membership shall not

include the privilege to vote and shall be renewed annually by the Executive Committee.

The Executive Committee may from time-to-time nominate certain members of the Association for life membership in recognition of outstanding service. Such nominations shall be voted upon by the members at an Annual or Special Meeting. A life member shall continue to have the privilege to vote but shall not be required to pay dues.

Article VIII: **Officers** - The officers of the Association shall consist of a President, a Vice President, a Presidential Advisor, a Secretary, and a Treasurer, each to be elected at the annual meeting.

Article IX: **President** - The President shall preside at all meetings and shall perform such duties as the Association may determine.

Article X: **Vice-President/ Presidential Advisor** - In the absence or disability of the President, the Vice President shall perform the duties of the President. The Presidential Advisor shall advise the President, as needed and perform such duties in absence or disability of both the President and the Vice President.

Article XI: **Secretary** - The Secretary shall conduct the general correspondence of the Association and shall keep files of the same; shall post notices of meetings under the rules of the Association; shall make and keep complete records of all meetings; and shall turn over all such records to his/her successor within 30 days after a successor has been elected or appointed. He /She shall keep a roll of all members.

Article XII: **Treasurer**- The Treasurer shall have the custody of, and shall continually account for, all the Association's funds, and shall pay all its bills when approved by the President and one other member of the Executive Committee. At the direction of the Executive Committee, the Treasurer may establish and maintain such accounts, including reserves, as may be appropriate for the conduct of the Association's affairs. He /She shall present at each annual meeting a detailed report of receipts and disbursements for the fiscal year. Printed copies of the report of receipts and disbursements for the fiscal year shall be made available at the annual meeting.

**Article XIII: The Executive Committee** - The Executive Committee shall consist of the Officers of the Association and the Lead Contact(s) of each committee. The Executive Committee shall formulate and carry out policies for the Association; shall keep itself advised as to various laws and regulations relating to the welfare of Lovell Lake and its environs; shall provide for an annual financial review of the Association's accounts; shall fill vacancies in offices until the next Annual Meeting; shall confirm or reject appointments by the President; and shall provide for a Nominating Committee to select and nominate a slate of officers at the Annual Meeting. Seven members shall constitute a quorum for the transaction of business. The Executive Committee shall meet monthly from May through September and at such other times as deemed necessary by the President. Association members in good standing are welcome at Executive meetings.

**Article XIV: Terms and Tenure** - Officers and members of the Executive Committee shall be vetted by members of the Nominating Committee for relevant skills and availability. All Executive Committee members shall be association members in good standing without a conflict of interest. Any officer or member may be relieved of their duty if they fail to comply with these provisions or for any other reason with a majority vote of the Executive Committee. Any member of the Executive Committee may resign their position by informing the Association President in writing. The terms and duties of all officers and committee chairs shall be defined in a separate document which is herein incorporated by reference and may be updated by the Executive Committee as required. The Association indemnifies the actions of the Executive Committee and its members providing such actions have been discharged in good faith.

**Article XV: Committees** - The committees deemed appropriate for the good governance of the Association include Investment and Nominating. Additional committees (such as Weed Watch and Lake Host) shall be established by the Executive Committee to ensure the execution of the Association's mission to preserve the quality of the Lake. The Executive Committee may from time to time create Task Forces to work on specific issues. The Lead Contact(s) of such Task Forces may be invited to participate but not vote at Executive Committee meetings. Other committees may be established from time to time for such purposes as deemed necessary to further the goals of the Association. The Lead Contact(s) and members of such committees shall be appointed by the President working with the Nominating Committee and approved by the Executive Committee.

Article XVI: **Meetings** - The Association shall hold its Annual Meeting on a Saturday during July or August. The date, time and place shall be determined by the Executive Committee. Special Meetings may be called by the President. A Special Meeting must be called when requested in writing by 20 members. For Annual and Special meetings, a quorum shall consist of 30 members. Notice of Annual Meeting must be given at least two weeks in advance; notice of a Special meeting must be given at least 30 days in advance. Committee meetings shall be held when called by the respective Lead Contact(s).

Article XVII: **Amendments** - These By-laws may be amended by a two-thirds vote of the members present at an Annual or Special Meeting of the Association. Amendments may be proposed by petition signed by 20 members or by vote of the Executive Committee. Notice of a proposed amendment must be given to members at least two weeks prior to the Annual Meeting or 30 days prior to a Special Meeting.

The By-Laws dated May 25, 2022 which supersede the amended By-laws dated August 4, 2019, were approved by vote of the general membership at the annual membership meeting held on August 6, 2022.

Affirmed: Susan Davis, President \_\_\_\_\_

Marti Ortiz, Secretary \_\_\_\_\_